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Chai Waale has raised raises Rs 5Cr from marquee angel investors

By Sheena [\(https://theentrepreneurstory.com/author/sheena/\)](https://theentrepreneurstory.com/author/sheena/) ○ 30/07/2021 ○ 1 Mins read

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Chennai-put together tea brand Chai Waale with respect to Friday said it brought Rs 5 crore up in subsidizing from marquee angel financial backers, including Sunil Sethia, Sunil Kumar Singhvi, Mantsh Mardia (UNI-M Network) and superstars Nayanthara and Vignesh Shivan.

Furthermore, private associations, for example, the web based exchanging foundation of unlisted offers Unlisted Kart LLP and Chennai-based Conscience multi-family office, among different financial backers likewise took part in the round.

The startup will utilize the financing to advance physical and key development of Chai Waale throughout the city.

Established in 2018 by Vidur Maheswari, Chai Waale has set up a solid balance since its beginning in the mid-range refreshment suppliers fragment across Chennai, with 20 outlets in essential areas and client arranged assistance.

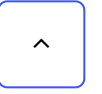
The QSR startup offers a scope of forte teas, including milk, dark, natural, and frosted tea variants, alongside an assortment of savories, for example, sandwiches, noodles, poha, and khakhras.

As of late, Chai Waale has added soups, momos, and an extra scope of sandwiches to its menu, and new kinds of ice tea, treats, and some speedy things are ready to go.

The local QSR brand is intending to set shop in places with high footfalls, including metro stations and shopping centers.

“We esteem our financial backers and are obligated for their strong help. We are ever thankful to our current financial backers who have shown such a lot of confidence in the brand and have been a necessary piece of this round of subsidizing. About 80% of the current financing will be used in actual store extension. We mean to have 35 completely working stores relatively soon. The remainder of the assets will be reserved for promoting, extension of back-end frameworks, and managerial group,” said Founder Vidur Maheswari.

“We are bullish about our development direction in the forthcoming year, given the hearty arrangement of financial backers”, Vidur added.





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Los Angeles, California, USA

(424) 123-4567

info@theentrepreneurstory.com



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